



## **Eurelectric Calls on Members of the European Parliament to Support the Fast-Track Procedure for the Electricity Market Design Reform**

The EU electricity industry association calls on Members of the European Parliament to support the report delivered by MEP González Casares in coordination with the shadow rapporteurs of the main political groups (European People's Party, Renew, Socialist & Democrats and the Greens) on the Electricity Market Design reform by voting to confirm their mandate to enter interinstitutional negotiations.

Although not perfect, the rapporteur and shadow rapporteurs have managed to reach an agreement in due time, even on complex issues. Mr. González Casares' report moves in the right direction in protecting consumers from the volatility of the short-term markets, solidifying a reliable investment framework, and shoring up adequacy needs to maintain security of supply.

*"To help ensure the market design reform is delivered before the end of this Parliament's mandate, it is important for Members to support the fast-tracking of the file and vote in favour of the ITRE mandate "* said Kristian Ruby, Secretary General at Eurelectric.

Should the mandate be voted down in the Plenary, there is a significant risk of reopening sensitive topics which would further delay the delivery of the reform without clear benefits for the final outcome of the negotiations. This comes at a point where we see an urgent need for significant roll out of renewable and low-carbon technologies, and greater investment in the distribution system which supports them, to meet the ambitious decarbonization targets needed for the energy transition. In short, we have no additional time to lose as visibility on and stability of the regulatory environment are required for these investments to take place.