CEER Work Programme for 2020

A Eurelectric response paper

August 2019
Eurelectric represents the interests of the electricity industry in Europe. Our work covers all major issues affecting our sector. Our members represent the electricity industry in over 30 European countries.

We cover the entire industry from electricity generation and markets to distribution networks and customer issues. We also have affiliates active on several other continents and business associates from a wide variety of sectors with a direct interest in the electricity industry.

We stand for

The vision of the European power sector is to enable and sustain:
- A vibrant competitive European economy, reliably powered by clean, carbon-neutral energy
- A smart, energy efficient and truly sustainable society for all citizens of Europe

We are committed to lead a cost-effective energy transition by:

**investing** in clean power generation and transition-enabling solutions, to reduce emissions and actively pursue efforts to become carbon-neutral well before mid-century, taking into account different starting points and commercial availability of key transition technologies;

**transforming** the energy system to make it more responsive, resilient and efficient. This includes increased use of renewable energy, digitalisation, demand side response and reinforcement of grids so they can function as platforms and enablers for customers, cities and communities;

**accelerating** the energy transition in other economic sectors by offering competitive electricity as a transformation tool for transport, heating and industry;

**embedding** sustainability in all parts of our value chain and take measures to support the transformation of existing assets towards a zero carbon society;

**innovating** to discover the cutting-edge business models and develop the breakthrough technologies that are indispensable to allow our industry to lead this transition.
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1. **CEER proposes that the 2020 Work Programme should continue to focus on the same priority areas for electricity and gas which have also been priorities in recent years. These are: customers and retail markets, new legislative and policy developments, distribution system operation and international work. Do you support that these areas should be the priorities or should some areas be deleted and others included?**

We welcome that the new 2020 Work Programme defines customers and retail markets as a key priority of the regulators strategy. The new role given to consumers in the Clean Energy Package will have a regulatory impact on retail markets and lead to an increased role for NRAs on various subjects. In that sense, it is essential the new Work Program proposal allow them to have a detailed and clear overview of the topics on which they’ll have to be active.

This year Eurelectric has launched its “Supplier Declaration” process, through the organisation of several workshops in different European countries, gathering inputs of different stakeholders (NRAs, electricity and automotive industries, technology companies, policymakers, NGOs and consumer associations) on the main barriers and solutions to empower consumers and their expectation towards energy suppliers. The objective is to identify what is needed to increase consumer’s engagement in 3 main areas: energy efficiency, demand response and e-mobility. Based on those discussions, Eurelectric will publish a conclusion report by Q1 2020.

Enabling a fair energy transition for all consumers is also at the core of the Eurelectric strategy for 2019-2021. In this regard, we will be launching an in-depth study on the distributional effects of climate policies across society, developing recommendations to achieve carbon neutrality in the most socially acceptable way. This priority given to consumers and citizens is one of the cornerstones of the new Eurelectric Presidency Manifesto 2019-2021, and we therefore welcome the different initiatives announced by CEER in the draft 2020 WP in the fields of consumer’s engagement and protection, as well as digitalisation; on which we plan to actively contribute.

Eurelectric is also currently working to analyse the consequences of the new roles of Distribution System Operators in a decentralised electricity system. The main objective of this strategy is to promote the role of DSOs as neutral market facilitators and incentivise them to innovate and use flexibility through upgraded, fair and efficient network pricing and market platforms. In addition to the “Vision for DSO: From Pipes to platform”, and based on the EY Report on “The
new role of DSO”, Eurelectric published in June 2019 a new report on “The Value of the Grid”, highlighting the key role of DSO in the decarbonisation of power system. As explained in the report, the increasing use of the distribution grid require substantial additional investments in the grid and a review of regulatory principles. NRAs will therefore play an essential role in the building of the new regulation supporting the changing role of the DSO. We therefore welcome the special focus given by CEER on this topic, particularly on the issue of innovative investments in distribution networks – how to facilitate financial flows into OPEX and the development of regulatory sandboxes as well as on DSO/TSO coordination.

More generally, Eurelectric is also very willing to contribute to the work of CEER on the new legislative and policy developments, particularly regarding the Future Role of Gas and the Gas/Decarbonisation package. We are strongly committed to harnessing the benefits of an efficiently promoted sector coupling and would be interested in contributing to CEER work on this topic.

Eurelectric welcomes the initiative for the Partnership for the Enforcement of Energy Rights (PEER), aimed at promoting cross-sectoral cooperation at an EU level between NRAs, consumer protection agencies and other involved actors. Engaging with other European Regulatory Bodies in disciplines such as financial regulation, competition law and telecommunications regulation seems key going forward as the boundaries between sectors become more and more porous.

2. **Within each priority area, do you think the Work Programme focuses on the right work items or should some be deleted or added, in particular to address properly the 3D Strategy themes of decarbonisation, digitalisation and dynamic regulation?**

Eurelectric regrets that the issue of the weight of taxes and levies on the energy bill are not given a more prominent place in CEER’s priority. Since 2008, the share of taxes and levies in the retail price have increased by 73%; and, in 2017, energy-related taxes and levies represented up to 40% of the retail energy prices. This question was not mentioned in the CEP whereas it is a crucial determinant of consumer’s empowerment as well for the attractiveness for consumers on decarbonisation/electrification technologies and, last but not least, energy poverty.

Whilst the reform of Energy taxation provides a very good opportunity to tackle this question, Eurelectric calls on CEER to address this question as a transversal dimension of its 3D Strategy, for example by providing MS best practices in this area.

On top of all these issues, Eurelectric would also welcome that wholesale electricity markets are also included within the WP proposal. CEER should indeed become more actively involved in the definition of the framework for market participation, specifically regarding the implementation or the review of network codes (with transparency). The Clean energy package also raised several issues related to cross-border capacity allocation, trade on day-ahead and intraday market which we believe also deserve CEER attention.
Questions for Consultation


CEER will prepare a case study report on innovative business models looking at examples of aggregation, peer-to-peer trading and other innovative business models emerging in the energy sector and beyond. The challenges which may arise for consumer rights will be especially highlighted.

Very important, Important, not important

Very important.

Do you intend to actively participate?

Yes we do, as active participants.

Do you have any specific comments on any of the individual work items?

Eurelectric supports the objective of CEER to launch concrete case-studies on new business models and services benefiting consumers. Besides looking at existing examples, this work should also look to assess the different regulatory frameworks within the EU and identify any existing barriers. This could also include a reaction to the European Commission’s EG3 (Smart Grids Task Force Expert Group 3) report on Demand Side Flexibility.

It also needs to be made with a special focus on the respect of existing customer rights by all market actors, which is crucial for both customer protection and trust in the market as well as for maintaining a level playing field in the market.

CEER should also promote the discussion on creating proper frameworks for regulatory sandboxes, that foster innovation and allows to learn and adjust the regulatory frame in a more precise and agile way.

2. ACER/CEER Market Monitoring Report on Consumer Empowerment and Protection in 2019

The ACER/CEER Market Monitoring Report on Consumer Empowerment and Protection is an annual report which describes policies and measures applied in European energy markets. Based on 2019 data, the report will also monitor new developments in consumer empowerment and protection issues, providing a first European perspective on national transposition of the Clean Energy Package. Furthermore, the report aims to provide new detailed insights into European energy markets by exploring additional dimensions such as those identified in the CEER Roadmap to 2025 Well-Functioning Retail Energy Markets, or by investigating more closely the relationship between consumer empowerment and retail market properties, including the emergence of bundled products.

Very important, Important, not important

Important.
Do you intend to actively participate?
Yes we do, as active participants.

Do you have any specific comments on any of the individual work items?
We highly value the report dedicated to consumer related issues in the Market Monitoring Report. In the context of the implementation of the relevant texts of the Clean Energy Package, this document provides a very useful input for evidence-based discussion on major issues related to consumers such as complaint handling, switching and billing processes, customer information and protection schemes for vulnerable consumers.


*CEER will continue to develop its activities relating to the monitoring of the performance of retail markets on the basis of CEER National Indicators. The report analyses some of the most important aspects of retail markets, allowing a more in-depth and comprehensive understanding of their performance and evolution. It will take into account the results of work on indicators and metrics from the CEER Roadmap to 2025 Well-Functioning Retail Energy Markets as well as monitoring-related developments at European level (e.g. the various volumes of the ACER-CEER Market Monitoring Reports)*

**Very important, Important, not important**

Important.

Do you intend to actively participate?
Yes we do, as active participants.

Do you have any specific comments on any of the individual work items?
Eurelectric welcomes the work done by CEER in its “Roadmap to 2025 Well-Functioning Retail Energy Markets” published in February 2018 as a very useful dataset. The impact of regulated tariffs on customer’s perception and satisfaction could be an interesting perspective to add.

4. **Billing -Contractual and Customer Information Following the Clean Energy Package**

*CEER will work on billing in the context of the revised provisions in the Clean Energy Package and also cross-check changes in billing processes and billing information with the legislative provisions in the “New Deal for Consumers” legislative package.*

**Very important, Important, not important**

Very important.

Do you intend to actively participate?
Yes we do, as active participants.
Do you have any specific comments on any of the individual work items?

Eurelectric has been closely following the development of the billing related articles in the CEP, and considers the text as a missed opportunity for maximising consumer’s empowerment. Although industry and regulators have raised the negative impact of the current regulatory framework on billing on consumer involvement and supplier innovation opportunities, the framework defined in the Electricity Directive is even heavier and more restrictive. The new provisions define very detailed provisions on these topics and thus risk creating information overload for consumers.

In this regards, we will closely follow the works of CEER on this topic and look forward to contributing to the discussion. We believe CEER should ensure that implementation of respective provisions should not result in additional burden for market participants and confusion for customers.

5. Digitalisation as a Driver for Better Retail Market Functioning

CEER will develop a position paper on digitalisation as a driver for better retail market functioning. This will include a reaction to the European Commission’s EG1 (Smart Grids Task Force Expert Group 1) report on digitalisation and the EC study on digitalisation, as well as building on the results of CEER’s 2019 Report on Digitalisation in the Consumer Interest.

Very important, Important, not important

Very important.

Do you intend to actively participate?

Yes, as active participants.

Do you have any specific comments on any of the individual work items?

Eurelectric has defined digitalisation as a cornerstone of the new Presidency Priorities for 2019-2021. Digitalisation and the development of new energy services are indeed key for market functioning and for consumer’s empowerment. In line with our previous positions on these topics, we think that digitalisation should be promoted on the basis of the following principles:

- Digitalisation should not be considered as a target in itself but as a catalyst to facilitate new businesses opportunities, cost savings and consumer empowerment.
- As digitalisation is ongoing in various sectors (energy, telecoms), regulators should aim at developing a cross-sectoral approach
- Regulators should avoid the definition of unilateral standards responding to political considerations rather than technical feasibility.

Eurelectric has been closely following the different work streams mentioned by CEER (EG1 report on digitalisation and EC study on digitalisation). We will therefore be very interested in participating to this work stream, and providing input based on the conclusions of the “Supplier Declaration” workshops that are being organised in 2019 in several Member States.
6. **CEER Workshop on Comparison Tools, New Intermediaries and Dynamic Price**

*Digitalisation allows dynamic price setting for energy to be applied to the smallest energy customers. New intermediaries are emerging using digital platforms and algorithms, impacting the choices energy consumers take. CEER will arrange a workshop to facilitate exchange experiences with other sectors on the impact of new intermediaries and dynamic prices on consumers and regulation. This work will be a part of the ongoing cooperation with other regulatory bodies (PEER)*

**Very important, Important, not important?**

Important.

**Do you intend to actively participate?**

Yes, as active participants.

**Do you have any specific comments on any of the individual work items?**

Eurelectric would be very interested in taking part in this workshop, which should also be taken as an opportunity to discuss other linked considerations such as smart grids, smart meters and rules on data exchange compliant with GDPR.

7. **Delivering the CEER-BEUC 2020 Vision for Europe’s Energy Customers**

*In 2012, CEER and BEUC launched their 2020 Vision for Europe’s Energy Customers. This vision, supported by 17 major EU energy organisations, can be characterised by four principles governing the relationship between the energy sector and its variety of customers: reliability, affordability, simplicity, protection and empowerment (the so-called RASP principles). In 2020, CEER plans to launch a renewed reflection on delivering the principles in the Vision and will organise an event to discuss how the principles agreed in 2012 are being applied, and whether they should be reviewed in the light of the energy transition and major changes occurring (and expected) in the energy sector.*

**Very important, Important, not important**

Important.

**Do you intend to actively participate?**

Yes, as active participants.

**Do you have any specific comments on any of the individual work items?**

Eurelectric has been a strong supporter of CEER/BEUC 2020 Vision for Europe’s energy customers and its four “RASP” principles (reliability, affordability, simplicity, protection and empowerment) since its launch in 2012. These principles indeed provide a good regulatory basis allowing an increase in customer awareness and trust in the market. While the recent negotiations have defined specific provisions for improving simplicity (access to comparison tools...), as well as for protection and empowerment, we however think that a special focus should now be made on the effective application of the affordability principle. Indeed, all customers should benefit from fair
energy prices, and the issue of social acceptance of the energy transition should therefore be directly tackled. Committed to increasing societal acceptance and involvement of citizens in the energy transition, Eurelectric will be very interested in contributing to CEER’s work, on the basis of our study on the social impacts and distributional effects of climate policies.

8. **CEER Annual Customer Conference**

*CEER will organise its Annual Customer Conference. This serves as a forum for consumers, regulators, industry and policy makers to discuss EU policy issues related to customer protection and empowerment*

*Very important, Important, not important*

Important.

**Do you intend to actively participate?**

Yes, as active participants.

**Do you have any specific comments on any of the individual work items?**

Strongly attached to customer protection and empowerment, Eurelectric will be interested in contributing to the discussions on these topics with other stakeholders.

9. **Regulatory Frameworks Report of European Energy Networks**

*This CEER annual report, previously known as the Investment Conditions Report, delivers a general survey about the implemented regulatory regimes, the demanded efficiency developments and analyses the overall determination of capital costs. In 2020, it will be the 8th edition of the report. The investment conditions report was for the first time made available to the public in 2016.*

*Very important, Important, not important*

Very important.

**Do you intend to actively participate?**

Yes.

**Do you have any specific comments on any of the individual work items?**

Eurelectric regards the annual CEER report on regulatory regimes of European energy networks as a valuable source of empirical information and would welcome its continuation. We firmly believe that the starting point of the transformation towards flexibility markets for system services will be a change of incentive structures to encourage DSOs to procure flexibility as an alternative to network reinforcements. A consequent adjustment of incentive structures from CAPEX to a TOTEX-based approach is therefore critical.

CEER will make a status report that will form the latest update to the regular biennial CEER Status Review of Renewable Energy Support Schemes in Europe. These documents collect comparable data on RES support in Europe (e.g. by technology and support type). The 2020 RES Status Review will build on the previous editions published every other year.

Very important, Important, not important

Important.

Do you intend to actively participate?

Yes.

Do you have any specific comments on any of the individual work items?

Renewable support schemes have been through important changes since the adoption of the 2009 Renewables Directive. EU Member States have been progressively adapting their schemes to comply with the 2014 Guidelines on State Aid for Environmental Protection and Energy (EEAG). The key principles of the EEAG have been embedded in the revised Renewables Directive adopted in November 2018 and will become standard for RES support after 2021. It would be timely to assess where Member States stand in this transition as well as the evolution of the level of support and the differences between Member States and technologies.

Regarding renewable gases, we call for more clarity in term of terminology and potential of these gases. Any support schemes should be allocated to the development of competitive carbon-neutral industrial solutions and power-to-gas technologies, such as green hydrogen and synthetic methane generation to accelerate the transition in hard-to-abate sectors.

11. Gas Distribution Access and Tariffs

With the development of green gases, gas distribution is playing a new role in welcoming production facilities. This evolution is modifying the functioning of networks and will have to be translated within access rules and tariffs. The work will consist of a survey of distribution regulation in the EU with a particular view to existing arrangements regarding the injection of synthetic gases (including hydrogen). It will allow a comparison of the different orientations chosen and draw potential recommendations in line with the activities carried out on the future role of gas within a regulatory perspective.

Very important, Important, not important

Important.

Do you intend to actively participate?

Yes, as active participants.
Do you have any specific comments on any of the individual work items?

As a general comment, Eurelectric would like to underline that renewable and decarbonised gases should be supplied and traded on a level playing field with natural gas as part of the European global gas market. Possible barriers for entry (e.g. in the form of undue technical requirements) should be eliminated and fair tariffs policies and taxation regimes should be implemented or upgraded to prepare the deployment of power-to-gas technologies and support future very high shares of RES in the electricity mix.

Therefore, power-to-gas technologies are without any doubt contestable market activities which cannot be carried out by regulated entities. Policy makers and regulators should focus on how to create the right market conditions and a regulatory framework that recognizes the value of the greenest solutions and of other benefits brought about such as those from sector coupling, i.e. flexibility provision to the power system. This will establish a level playing field in which fair competition can take place and deliver the most efficient outcomes. However, in a first phase, public funding for financially supporting R&D for power-to-gas technologies (eg. green hydrogen or synthetic methane generation) should be envisaged to develop the technology, make it commercially available and enable business cases for investors.

Moreover, tariff structures should be tailored so that each grid user pays a price covering the costs they induce on the grid. Eurelectric does not support the implementation of specific electricity and gas tariff reductions exemptions to support the development of power-to-gas production units, as it may hamper the principle of cost-reflectiveness. However, retroactive changes on existing schemes should be avoided until the transition towards sector integration and the implementation of a level playing field are completed in order not to worsen the assets’ economic situation in the market introduction phase.

12. Regulatory Innovations for Electricity and Gas Sectors Coupling

CEER will explore which areas that would benefit from greater alignment/consistency towards an effective sector coupling between electricity and gas. Gas and electricity can converge on specific services for example energy storage and transmission in an innovative way where one could substitute to the other. The purpose is to investigate areas of convergence and associated regulatory challenges.

Very important, Important, not important

Very important

Do you intend to actively participate?

Yes, as an active participant

Do you have any specific comments on any of the individual work items?

Direct electrification based on renewable and carbon-neutral electricity supply will make a major contribution to help Europe meet its climate targets. Eurelectric members are committed to delivering a renewable-based and carbon-neutral power supply in Europe well before 2050.
The coupling of electricity and gas systems, notably through power-to-gas, will be a key link in the transition to a carbon-neutral economy. As a facilitator of renewable energies penetration, power-to-gas and non-emitting gas is needed to complement direct electrification, where direct use of electricity is not appropriate. Moreover, in a high-renewable future, sector coupling through e.g. power-to-gas assets could also support the electricity system to balance the networks and ensure security of supply. The flexible production and storage of electrolysed fuels such as hydrogen and synthetic methane can complement the provision of carbon-neutral firm/flexible capacity delivered by competing sources (i.e. hydro, nuclear, gas(e)s-fired power plants, DSM and storage).

Therefore, Europe should strive to develop its leadership in key emerging energy areas such as sustainable hydrogen and renewable power-to-gas.

13. Future Role of LNG in Europe

CEER will engage, internally and with other stakeholders (mainly GLE, Eurogas, EFET), in a broader discussion about the future role of LNG in Europe. We will analyse the suitability of the regulatory framework in the context of an evolving LNG market, the implications of the competition between LNG terminals, with different regulatory regimes, the possible LNG market opportunities and threats, or the need for further coordination/cooperation among NRAs. CEER will also actively take into account relevant studies or regulatory development related to LNG, in particular in the gas package revision and in the EC study on LNG.

Very important, Important, not important

Important

Do you intend to actively participate?

Yes

Do you have any specific comments on any of the individual work items?

LNG is an important component of the European gas market and contributes to its liquidity. The purpose of CEER work on LNG should primarily be focused on access regimes to LNG regasification terminals (ex regulated, exempted) and on regasification tariffs applied to each LNG terminal in Europe.

14. Distribution systems - Network Planning/Coordination

Following the Clean Energy Package, this CEER report could encompass how network plans may look like, including developments towards a more decentralised system and the TSO/DSO relationship. The deliverable may include a public workshop.

Very important, Important, not important

Very important.

Do you intend to actively participate?

Yes, as active participants.
Do you have any specific comments on any of the individual work items?

While the electricity system is increasingly becoming more decentralised and interactive, DSOs are the linchpin of the future energy world where they will undertake key roles and responsibilities. Our association is indeed convinced of the high value of the grid for all its users, since accessing the grid provides customers with a range of services that go beyond the mere delivery of electricity. Moreover, the development of new grid users at a local level (e.g. Active customers) should not mean we forget that using off-grid solutions will continue to be overall more costly than being connected to the grid. Eurelectric is strongly committed to promoting the new enhanced role of DSOs, and intends to launch a specific workstream on the definition of investments needed on the grids to underpin further electrification. Our association has also provided an in-depth analysis to identify an appropriate framework for TSO/DSO cooperation. Further and deeper involvement of DSOs in the elaboration of the Ten Year Network Development Plan (TYNDP) is pivotal to identify the areas where investments are the most needed not only at transmission but also at distribution level- and therefore also facilitate DSO access to EU financing mechanisms enabled by the ‘Project of Common Interest’ (PCI) label.

The growing interdependencies between the gas and electricity sectors in Europe will require more integrated infrastructure planning, a co-ordinated risk preparedness approach and further coordination to system operations across the sectors. In this context, sector integration, sector coupling and the cost-efficient use of existing infrastructure should be seen as key principles. Moreover, Eurelectric believes that ACER and NRAs should play an important role in ensuring that ENTSOs’ TYNDP scenarios reflect the new reality and include long-term projects for gas demand that are compliant with the Paris agreement. The TYNDPs should be in line with the most recent analysis and take into account the maturity of promising technologies such as power-to-gas.

In this context, we strongly encourage CEER to work on this report on Network planning and dimensioning as a key tool for an efficient regulation. Eurelectric is eager to follow-up how the further articulation between biennial network planning developments plans foreseen by the Clean Energy Package and the TYNDP will develop. We would therefore be very interested to contribute to the proposed workshop.

15. **Data Management and Smart Metering**

The CEP seeks to activate consumers through, for example, the right to form citizen’s energy communities and choose an independent aggregator. As of such, regulators will further explore how new products and services affect current regulation. Additionally, this deliverable may cover relevant topics from the CEER Digitalisation Conclusions Paper.

**Very important, Important, not important**

Important.

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Do you intend to actively participate?

Yes, as active participants.

Do you have any specific comments on any of the individual work items?

Eurelectric welcomes the willingness of CEER to tackle the issue of data management and smart metering as key prerequisites to consumer’s engagement. As underlined in the paper, the topic is however very transversal and should be tackled in a way that takes into account the impact on the overall regulatory framework, looking both to retail and grid perspective. In this regard, and regarding the provided example of CEC, Eurelectric has already published a report on Citizens Energy Communities\(^2\) addressing the issue from both a Retail and DSO perspective.

Moreover, a cross-sectoral coordination regarding the issue of data management should also be favoured as a way to achieve a proper balance between GDPR compliance and providing the necessary tools to enable consumer engagement.

16. Monitoring Technological Trends in Energy Trading

*CEER will monitor technological trends in energy trading to assess the extent to which new technologies are already reshaping, or might reshape in the near future, wholesale energy trading. Indeed, algorithmic or high frequency trading is already a reality in financial trading and has triggered regulatory action from financial regulators. Algorithmic and high frequency trading can also already be encountered in energy trading and NRAs with MPs and stakeholders should engage in discussions about the right way to monitor such trading, in particular from the REMIT obligations point of view. Moreover, recent developments in blockchain may enable in the near future new forms of peer-to-peer trading and the proposed deliverable and associated workshop may also give the opportunity to analyse the status quo and address the upcoming regulatory challenges of these technologies.*

Very important, Important, not important

Very important.

Do you intend to actively participate?

Yes.

Do you have any specific comments on any of the individual work items?

Eurelectric has been following closely the topic of energy trading, and considers the new technological developments in this field, such as blockchain, may have important impacts (such as the possible reduction of transaction costs). We also follow developments in the usage of so-called algorithmic trading in the energy sector and we will therefore contribute with a high degree of interest to new initiatives by CEER on this topic.

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17. Report - Safeguarding the Independence of Regulators

The CEER Report on the Independence of Regulators will give insights from the European energy regulators on powers, resources, independence, accountability and transparency. The report will be an update of the 2016 Report on Safeguarding the Independence of Regulators.

Very important, Important, not important

Important.

Do you intend to actively participate?

Yes.

Do you have any specific comments on any of the individual work items?

Eurelectric has highlighted several times the essential role of regulators in the global functioning of the markets, which can only be achieved if: (1) it is ensured an effective independence of the role and intervention of regulators vis-à-vis the government and (2) regulatory frameworks are established in a fair and non-discriminatory manner, thus assuring a level-playing field for all market participants.

In that sense, we welcome the new report on the safeguarding of the independence of regulators as an important element of CEER’s new work programme.
Eurelectric pursues in all its activities the application of the following sustainable development values:

**Economic Development**
- Growth, added-value, efficiency

**Environmental Leadership**
- Commitment, innovation, pro-activeness

**Social Responsibility**
- Transparency, ethics, accountability